

MEIYUME achieves LEED Platinum certification in Indonesia

This is the first project in Indonesia to be certified LEED Platinum

Indonesia, February 2021 – Meiyume, a one-stop shop partner of product and retail solutions for the beauty industry, recently achieved LEED Platinum certification for its manufacturing facility in East Jakarta, Indonesia. The facility exclusively produces products for Sensodyne, customer GlaxoSmithKline's (GSK) brand of sensitive toothpaste targeting people with sensitive teeth.

The LEED Platinum certification recognizes Meiyume for best-in-class green building strategies and practices on an international level.

Ensuring an environmentally friendly approach from design to execution was top of mind for the construction project. This consisted of the integration of green elements from its design, selection of materials, construction process and running of the plant. By being environmentally and people conscious throughout the process, Meiyume developed a manufacturing facility that is environmentally responsible and sustainable for the future.

The overall project took approximately three years to complete and it included developing a new three-storey factory with its own warehousing, utility systems, processing equipment, as well as a new shared wastewater treatment plant. This new factory officially began commercial production in Q1 2020 and has the capability to produce up to 32 million tubes of toothpaste per annum.

"Sustainability is integral to our business and we are so proud to have received this level of recognition," said Chinwooi Cheang, Executive Director of Manufacturing at Meiyume, "Achieving LEED Platinum certification demonstrates our commitment to managing our operations responsibly for the wellbeing of the community, environment and our people."

However, this is not Meiyume's very first LEED certified project globally. In 2015, Meiyume achieved LEED Platinum certification for the development of its R&D facility in the Lam Lukka, Pathumthani province in Thailand. Moving forward, Meiyume has set a goal for all of its factories to aim for a Green Building Certification when they are developing any new manufacturing facilities.

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About MEIYUME

Meiyume is a one-stop shop partner of product solutions for fragrance, skincare, and colour cosmetics, and digital retail solutions such as interactive POS displays with data capture and insights. Meiyume is one of three product vertical businesses (Beauty, Sweaters, Furniture) formerly part of Li & Fung, which were divested in April 2018 and today operate as LH Pegasus which is owned 45% by Hony Capital and 55% by the Fung Group.

For more information, please visit www.meiyume.com

About Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail. The Fung Group comprises over 30,000 people working in more than 40 economies worldwide.

We have a rich history and heritage in export trading and global supply chain management that dates back to 1906 and traces the story of how Hong Kong and the Pearl River Delta emerged as one of the world's foremost manufacturing and trading regions. We are focused on both creating the Supply Chain of the Future to help brands and retailers navigate the digital economy as well as creating new opportunities, product categories and market expansion for brands on a global scale.

Listed entities of the Group include Global Brands Group Holding Limited (SEHK: 00787) and Convenience Retail Asia Limited (SEHK: 00831). Privately-held entities include Li & Fung Limited, LH Pegasus, Branded Lifestyle Holdings Limited, Fung Kids (Holdings) Limited, Toys "R" Us (Asia) and Suhyang Networks.

MEIYUME

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For more information, please visit www.funggroup.com.

About Hony Capital

Hony Capital, founded in 2003 and sponsored by Legend Holdings, specializes in buyout investment and currently it has USD 10 billion under management. Hony Capital's investors come from China and the world's leading investment institutions, including national pension funds, sovereign wealth funds, university endowment funds, regional and industry pensions, insurance companies, family foundations, individual investors and other types. It has so far invested in over 100 companies in areas of pharmaceutical and healthcare, media and entertainment, consumer products, food and beverage, as well as machinery and equipment manufacturing. Hony Capital's portfolio companies include China Shijiazhuang Pharmaceutical Group (CSPC), Zoomlion, China International Marine Containers (CIMC), Suning, Chengtou Holding, Jin Jiang International Hotels, ENN, PizzaExpress (UK), STX(US), WeWork (US), ofo, COFCO Capital, etc. The assets value of these companies totals about RMB 2.9 trillion with sales volume of RMB 860 billion, providing more than 450,000 jobs.

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