

MEIYUME launches Infinite Aluminium Packaging Range

A continuous focus and commitment to sustainability

Hong Kong, 9 November 2020 – Meiyume (a member of Fung Group), a one-stop shop partner providing product and retail solutions for the beauty industry, has introduced a new edition of sustainable packaging: the *Infinite Aluminium Range*.

Plastic is on everyone's radar, whether it be in the news or on our social feeds. As consumers are becoming more interested in conversations around plastic waste and plastic-free challenges, brands are being called upon to lead the way.

Aiming to provide beautiful, eco-friendly products that are thoughtfully designed to provide consumers and brands with alternative sustainable packaging options, Meiyume has launched an *Infinite Aluminium Packaging Range*. Aluminium is one of the most recycled materials on the market today. Infinitely recyclable and highly durable, aluminium is 100 percent recyclable and retains its properties indefinitely in a true closed loop. As recycling aluminium saves more than 90 percent of the energy required compared to producing new material, the product also brings a significant reduction in carbon footprint and energy consumption – another step towards Meiyume's commitment to sustainability.

Meiyume's *Infinite Aluminium* range includes both cosmetic bottles and jars. With bottle capacities from 100 to 250mL, and jar capacities from 60 to 80mL, the containers are highly compatible with all cosmetic formulas, whether cream, liquid, or gel. True to Meiyume's spirit of innovation, the team has found a way to craft the bottles and jars to give a smooth curvature bottom and a streamlined shape, achievements that are usually difficult to do with this type of material. The range is available for mass production with multiple pumps and caps – depending on the complexity of the decoration techniques, the packaging can be also be applicable to both mass and luxury products. Thanks to their durability, the aluminium containers are also the perfect solution for refillable concepts.

The *Infinite Aluminium* range is set to pave the way in adapting to consumers' needs – not only does it adhere to the company's commitment to plastic reduction, the anti-microbial coating options also address the latest consumer obsession for cleanliness that is here to stay.

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About MEIYUME

Meiyume is a one-stop shop partner of product solutions for fragrance, skincare, and colour cosmetics, and digital retail solutions such as interactive POS displays with data capture and insights. Meiyume is one of three product vertical businesses (Beauty, Sweaters, Furniture) formerly part of Li & Fung, which were divested in April 2018 and today operate as LH Pegasus which is owned 45% by Hony Capital and 55% by the Fung Group.

For more information, please visit www.meiyume.com

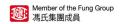
About Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail. The Fung Group comprises over 40,000 people working in more than 40 economies worldwide.

We have a rich history and heritage in export trading and global supply chain management that dates back to 1906 and traces the story of how Hong Kong and the Pearl River Delta emerged as one of the world's foremost manufacturing and trading regions. We are focused on both creating the Supply Chain of the Future to help brands and retailers navigate the digital economy as well as creating new opportunities, product categories and market expansion for brands on a global scale.

MEIYUME







Listed entities of the Group include Global Brands Group Holding Limited (SEHK: 00787) and Convenience Retail Asia Limited (SEHK: 00831). Privately-held entities include Li & Fung Limited, LH Pegasus, Branded Lifestyle Holdings Limited, Fung Kids (Holdings) Limited, Toys "R" Us (Asia) and Suhyang Networks.

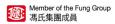
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About Hony Capital

Hony Capital, founded in 2003 and sponsored by Legend Holdings, specializes in buyout investment and currently it has USD 10 billion under management. Hony Capital's investors come from China and the world's leading investment institutions, including national pension funds, sovereign wealth funds, university endowment funds, regional and industry pensions, insurance companies, family foundations, individual investors and other types. It has so far invested in over 100 companies in areas of pharmaceutical and healthcare, media and entertainment, consumer products, food and beverage, as well as machinery and equipment manufacturing. Hony Capital's portfolio companies include China Shijiazhuang Pharmaceutical Group (CSPC), Zoomlion, China International Marine Containers (CIMC), Suning, Chengtou Holding, Jin Jiang International Hotels, ENN, PizzaExpress (UK), STX(US), WeWork (US), ofo, COFCO Capital, etc. The assets value of these companies totals about RMB 2.9 trillion with sales volume of RMB 860 billion, providing more than 450,000 jobs.

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