ELEVATE

ELEVATE and Fung Group support supply chain resilience and sustainability with WorkerApp

Hong Kong, 14 July 2020 – ELEVATE, the industry leader in sustainability and supply chain services, and Fung Group, a global leader in supply chain solutions, today announced an agreement to transform and improve factory performance and strengthen the recovery of retail supply chains from COVID-19 with WorkerApp. Created by the Fung Academy, Fung Group's knowledge and innovation unit, WorkerApp is a smartphone-based tool that features 3-in-1 functionality to digitize worker communication, insights, learning, and engagement, while strengthening workplace management processes and digital connectivity across the supply chain.

WorkerApp was launched in 2018 as a service to the consumer goods supply chains operated by Fung Group and is currently used by over 50 factories in Vietnam, Indonesia and India. It is available in 7 languages including English and has over 300 pieces of educational content including animations, lessons, presentation and bite-sized learning tips. This includes on COVID-19 hygiene and preparedness, financial literacy and planning and much more. WorkerApp can also push essential communication like a Covid-19 Health Declaration Survey to all workers to screen their health status. Workers who qualify as low risk can return to work. This helps protect worker safety and supports business continuity.

As part of the agreement, ELEVATE will acquire and further develop the App, including scaling WorkerApp to additional countries and languages. "Now more than ever, companies need direct engagement with workers, 365 days a year. With better insights from WorkerApp, factory management can increase employee engagement and morale, and enhance communication between workers and supervisors - all helping boost employee retention and productivity," said Heather Canon, ELEVATE Vice President of Capacity Building.

WorkerApp will be integrated into the capacity building and advisory services operated by ELEVATE, including the EiQ analytics platform and EiQ Supplier Solutions. ELEVATE brand and retail clients can use the platform to increase visibility across their supply chains and leverage an effective external and global grievance channel. For suppliers, the WorkerApp can motivate workers and enhance productivity through real-time feedback and increase skills with access to hours of ELEVATE learning and educational content.

"Mobile-led, bite-sized learning will be a key part of people's development and organizational adaptation in a digital economy. We are pleased to work with ELEVATE to connect the supply chain across suppliers, while giving factory workers access to information, tools, and a better quality of life," said Pamela Mar, Executive Vice President, Knowledge and Applications, Fung Academy.

Under the Agreement, substantially all the programming, platforms, and networks behind WorkerApp are transferred to ELEVATE. All factories and distribution centers which currently use the WorkerApp will continue to access it without interruption.

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About ELEVATE

ELEVATE is the leading business risk and sustainability solutions provider. We deliver improved organizational performance through sustainability and supply chain assessment and auditing, consulting, program management and analytics. We shape the industry with our innovative solutions to complex problems, by designing and implementing customized programs and technology that provide complete insight into risk and improve supply chain resilience and sustainability performance. ELEVATE is headquartered in Hong Kong, and the company's 500+ employees oversee work in over 100 countries.

For more information, visit www.elevatelimited.com

About Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail. The Fung Group comprises over 34,000 people working in more than 40 economies worldwide. We have a rich history and heritage in export trading and global supply chain management that dates back to 1906 and traces the story of how Hong Kong and the Pearl River Delta emerged as one of the world's foremost manufacturing and trading regions. We are focused on both creating the Supply Chain of the Future to help brands and retailers navigate the digital economy as well as creating new opportunities, product categories and market expansion for brands on a global scale.

Listed entities of the Group include Global Brands Group Holding Limited (SEHK: 00787) and Convenience Retail Asia Limited (SEHK: 00831). Privately-held entities include Li & Fung Limited, LH Pegasus, Branded Lifestyle Holdings Limited, Fung Kids (Holdings) Limited, Toys "R" Us (Asia) and Suhyang Networks.

For more information, please visit <u>www.funggroup.com</u>

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