

## MEIYUME transforms its manufacturing facilities to support medical staff and facilities amidst COVID-19

*Empowering communities around the world to protect themselves and each other.*

**Hong Kong, 16 April 2020** – Meiyume (a Fung Group company), a one-stop shop partner providing product and retail solutions for the beauty industry, is doing its part to support those impacted by the global COVID-19 pandemic.

Since March, Meiyume has quickly transformed its Asia and UK manufacturing facilities to produce hand sanitizers and hand wash for medical facilities and their staff. Working with customers and vendors, the teams in Thailand and Indonesia have converted factory equipment in under two weeks and is now producing 80 tons of hand sanitizer per day and up to 6.5 million retail-sized units per month. In the UK, the team is working together with a customer to produce hand creams which will be donated to the new NHS Nightingale Field Hospitals across the country.

The Meiyume team has also been working closely with customers to source surgical masks and PPE materials as well as producing Meiyume branded hand sanitizers to donate to local medical facilities. These essential supplies, along with surgical masks gathered through local employee donations, will be distributed to communities around the world.

“In times of crisis, it is more important than ever to support our communities,” said Gerard Raymond, President of Meiyume. “We are grateful to be in the position to convert our facilities to help the global effort to combat this virus and help those in need.”

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### About MEIYUME

Meiyume is a one-stop shop partner of product solutions for fragrance, skincare, and colour cosmetics, and digital retail solutions such as interactive POS displays with data capture and insights. Meiyume is one of three product vertical businesses (Beauty, Sweaters, Furniture) formerly part of Li & Fung (SEHK: 00494), which were divested in April 2018 and today operate as LH Pegasus which is owned 45% by Hony Capital and 55% by the Fung Group.

### About Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail. The Fung Group comprises over 40,000 people working in more than 40 economies worldwide. We have a rich history and heritage in export trading and global supply chain management that dates back to 1906 and traces the story of how Hong Kong and the Pearl River Delta emerged as one of the world's foremost manufacturing and trading regions. We are focused on both creating the Supply Chain of the Future to help brands and retailers navigate the digital economy as well as creating new opportunities, product categories and market expansion for brands on a global scale.

Listed entities of the Group include Li & Fung Limited (SEHK: 00494), Global Brands Group Holding Limited (SEHK: 00787) and Convenience Retail Asia Limited (SEHK: 00831). Privately-held entities include LH Pegasus, Branded Lifestyle Holdings Limited, Fung Kids (Holdings) Limited, Toys "R" Us (Asia) and Suhyang Networks.

For more information, please visit [www.funggroup.com](http://www.funggroup.com).

### About Hony Capital

Hony Capital, founded in 2003 and sponsored by Legend Holdings, specializes in buyout investment and currently it has USD 10 billion under management. Hony Capital's investors come from China and the world's leading investment institutions, including national pension funds, sovereign wealth funds, university endowment funds, regional and industry pensions, insurance companies, family foundations, individual investors and other types. It has so far invested in over 100 companies in areas of pharmaceutical and healthcare, media and entertainment, consumer products, food and beverage, as well as machinery and equipment manufacturing.

### MEIYUME

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Hony Capital's portfolio companies include China Shijiazhuang Pharmaceutical Group (CSPC), Zoomlion, China International Marine Containers (CIMC), Suning, Chengtou Holding, Jin Jiang International Hotels, ENN, PizzaExpress (UK), STX(US), WeWork (US), ofo, COFCO Capital, etc. The assets value of these companies totals about RMB 2.9 trillion with sales volume of RMB 860 billion, providing more than 450,000 jobs.

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