

Fung Group appoints Marc Compagnon as Senior Advisor

Fung Group appoints Marc Compagnon as Senior Advisor. Working across the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail, Marc will lead its initiative to build a network of strategic industry partners.

Marc joins Fung Group from Li & Fung where he served as Group President and Executive Director since 2014. He brings over 35 years of experience in the retail and supply chain industry. He joined Li & Fung in 2000 at the time of the acquisition of Colby International Limited where he was Chief Merchandising Officer for 17 years responsible for establishing Colby's global sourcing network and sales and marketing strategies.

Marc is a founding member of Cotton's Revolutions. He is non-executive chairman of TheAbacaGroup, Inc. (Cebu), a hotel and restaurant management group. Marc is also a member of the Board of Advisors of the School of Business Administration at The University of Vermont. He holds a Bachelor of Arts degree from The University of Vermont in the USA.

The appointment highlights Fung Group's focus on creating value for its customers and business partners. Through its member companies, Fung Group is focused on creating the supply chain of the future, while also exploring new opportunities for business growth through strategic innovation in new products, retailing and market expansion for brands on a global scale.

"With the many challenges and opportunities facing the retail industry, we are excited to leverage Marc's 35 years of experience in the retail and supply chain industry, which is truly unique in this industry. His expertise will be invaluable as we build a strong network of strategic industry partners to work with us to create the new sourcing and retail models of the future," said Victor Fung, Chairman of the Fung Group.

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About Fung Group

Fung Holdings (1937) Limited, a privately-held business entity headquartered in Hong Kong, is the major shareholder of the Fung Group of companies, whose core businesses operate across the entire global supply chain for consumer goods including sourcing, logistics, distribution and retail. The Fung Group comprises 42,000 people working in more than 40 economies worldwide. We have a rich history and heritage in export trading and global supply chain management that dates back to 1906 and traces the story of how Hong Kong and the Pearl River Delta emerged as one of the world's foremost manufacturing and trading regions. We are focused on both creating the Supply Chain of the Future to help brands and retailers navigate the digital economy as well as creating new opportunities, product categories and market expansion for brands on a global scale.

Listed entities of the Group include Li & Fung Limited (SEHK: 00494), Global Brands Group Holding Limited (SEHK: 00787) and Convenience Retail Asia Limited (SEHK: 00831). Privately-held entities include LH Pegasus, Branded Lifestyle Holdings Limited, Fung Kids (Holdings) Limited, Toys "R" Us (Asia) and Suhyang Networks. For more information, please visit www.funggroup.com.

About Li & Fung Limited

Li & Fung (SEHK: 494), the Hong Kong-headquartered multinational group, is the world's leading supply chain solutions partner. It specializes in responsibly managing supply chains of high-volume, time-sensitive goods for leading retailers and brands worldwide, in around 230 offices across more than 40 economies. Its goal is to create the supply chain of the future to help its customers navigate the digital economy and to improve the lives of a billion people in the supply chain. For more information, please visit www.lifung.com

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